

NRT GROUP

MODERN SLAVERY STATEMENT

For January 2020 to December 2020

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INTRODUCTION

This is the NRT Group's first statement prepared to comply with the requirements of the Commonwealth Modern Slavery Act 2018.

This statement addresses the seven mandatory criteria:

1. Identify the reporting entity
2. Describe the reporting entity's structure, operations and supply chain
3. Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity
4. Describe the actions taken by the reporting entity to assess and address these risks, including due diligence and remediation processes
5. Describe how the reporting entity assesses the effectiveness of these actions
6. Describe the process of consultation
7. Provide any other relevant information

1 NRT GROUP

In 2014 the Northwest Rapid Transit (NRT) consortium was contracted by the NSW Government to deliver the A\$3.7 billion Sydney Metro Northwest Operations, Trains and Systems (OTS) Public Private Partnership (PPP) contract, the largest of the three major delivery contracts for the project and the largest PPP awarded in the State of NSW at the time (September 2014).

Sydney Metro Northwest is being extended under Sydney Harbour, through new underground city stations and beyond to Bankstown in the southwest (Sydney Metro City and Southwest or SMCSW). In late 2019, the NRT Group was awarded the OTS2 Public Private Partnership contract (being the Trains, Systems and Operations and Maintenance contract).

NRT Group is delivering and operating under a Public Private Partnership (PPP). The Project two core components:

Stage 1: Sydney Metro Northwest: a 36 km Metro line from Tallawong to Chatswood (including the Sydney Metro Trains Facility) ('**SMNW**'). This component of the project was constructed and opened in May 2019.

Stage 2: Sydney Metro City & Southwest: the construction of a new 30 km Metro line extending the SMNW from Chatswood under Sydney Harbour, through new CBD stations to Sydenham and southwest to Bankstown ('**SMCSW**'). NRT Group, in conjunction with Sydney Metro, is designing, constructing and financing part of this project, and will operate and maintain the new portion for a 10 year period after construction is complete.

2 STRUCTURE, OPERATIONS AND SUPPLY CHAIN

Group Structure

The PPP is currently being delivered by two separate entities:

1. **SMNW** is delivered by **NRT Pty Ltd (ACN 166 610 313)** of Level 29, 140 William Street, Melbourne VIC 3000, in its personal capacity and in its capacity as trustee of the NRT Unit Trust; and
2. **SMCSW** is delivered by **NRT CSW Pty Ltd** ACN 635 509 036 of 'Rialto South Tower' Level 43, 525 Collins Street, Melbourne VIC 3000, in its personal capacity and in its capacity as trustee of the NRT CSW Unit Trust

Both entities are part of the '**NRT Group**'.

NRT Pty Ltd and NRT CSW Pty Ltd have common equity ownership and common financiers, also common employees (total employees 14), with a common Board overseeing both projects. This structure facilitates the merging of the SMNW and SMCSW upon completion of construction works expected to occur in 2024. As such, both entities have shared policies, procedures and suppliers and therefore this report provides a consolidated description of the actions of both entities to address modern slavery risks.

SMNW Operations

NRT Pty Ltd is responsible for the performance of its obligations under the OTS Project Deed to design, construct, finance, and now operate and maintain the SMNW which opened for services in May 2019.

SMCSW Delivery

NRT CSW Pty Ltd was awarded the augmentation of the SMNW to include a metro service from Chatswood to Bankstown, including the operations and maintenance of the full line until May 2034.

Supply Chain

NRT Group have two key partners who are Australian based companies, with connections to overseas companies. Their works are performed in NSW, with certain manufacturing and design components performed overseas. These two key partners provide the majority of goods and services, with a small number of other suppliers providing services such as legal services, IT Services and retails services (such as office supplies).

3 RISK OF MODERN SLAVERY FOR NRT GROUP

Given the specialist nature of some of the products and services procured, overseas design and manufacturing services have been engaged for these specialist products and services. These services are procured via a contractual structure through two main core contractors. The contracts with these core contractors include an obligation that they must comply with all applicable laws and, ensure that their contractors also comply with all applicable laws. The core contract supply chain contracts were reviewed by NSW Government and pre-approved prior to engagement. Any material amendment or modification to any of these contractual documents is reviewable by the NSW Government.

Given the size, sophistication and reputation of contractors engaged on both the SMNW and SMCSW projects, the overall risk of modern slavery is considered low. The supply chain engaged have confirmed they have their own modern slavery policies and procedures in place, in addition to the contractually required adoption and adherence to the NRT Group's Modern Slavery Policy.

4 DUE DILIGENCE AND PROCESSES

The NRT Group Modern Slavery Policy requires our Supply Chain Partners to adhere to all labour, health, safety and employment laws in the countries in which they operate, and to ensure that they put in place measures to prevent modern slavery and adequately address any concerns that might arise.

All our supply chain partners are expected to uphold the same high standards, including where they may operate in high-risk locations, to include specific contractual prohibitions against slavery.

Any change to primary supply chain contracts must be reviewed by the NRT Group giving it visibility over any potential for relaxation and the ability to reject any amendments that would have an adverse effect on preventing modern slavery.

The NRT Group Modern Slavery Policy has been directly and formally distributed to our supply chain and is displayed on our website (www.nrt.com.au).

Prior to submission of this first annual statement, additional confirmation has been sought from our Core Contractors confirming their compliance and providing an opportunity for them to raise any issues or risks relating to modern slavery.

5 ASSESSMENT OF EFFECTIVENESS

As part of the NRT Group's Modern Slavery policy we have a compliance and reporting process. We also encourage openness from our supply chain to report any genuine concerns in good faith.

Our Core Contractors have policies and procedures in place to ensure their compliance to the Act. NRT Group engage in regular discussions with both Core Contractors to enable any issues to be raised.

Policies and procedures were tested in 2020 in relation to allegations of possible modern slavery in a sub-sub-subcontractor to the project. The contractors involved conducted independent investigations into the matter, with no findings of illegality determined. This matter was investigated and reported on through the supply chain to the NRT Group.

The NRT Group Modern Slavery Policy will be continually reviewed and updated where necessary to ensure it accurately reflects standards expected to avoid modern slavery. At a minimum this will be done annually, with core contractors asked to confirm their compliance with all related laws and policies. Effectiveness of the Policy will be continuously improved as a result.

6 CONSULTATION PROCESS

This Statement was prepared on behalf of the NRT Group, with consultation of common management and Board Members involved.

7 OTHER RELEVANT INFORMATION

The NRT Group is committed to the extinction of slavery in all forms and does not condone any such conduct within its supply chain. Any instances of modern slavery that might arise will be actioned with immediate effect, including the cessation of dealings with that supply chain entity, and requisite reporting as required.

APPROVAL OF STATEMENT

This Modern Slavery Statement has been approved by the Boards of NRT Pty Ltd and NRT CSW Pty Ltd on 21 June 2021 and authorised to be signed and released on 6 July 2021.

Authorised by (signature):

Steve Herman

CEO: NRT Pty Ltd

CEO: NRT CSW Pty Ltd

Date: 6/7/2021

